

HUMANITARIAN AFRICAN RELIEF ORGANIZATION

FINANCIAL STATEMENTS

DECEMBER 31, 2008

HUMANITARIAN AFRICAN RELIEF ORGANIZATION

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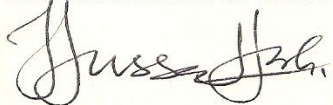
ACCOUNTANT'S REPORT

Board of Directors
Humanitarian African Relief Organization

We have compiled the accompanying statement of assets, liabilities, and equity on income tax basis of Humanitarian African Relief Organization as of December 31, 2008 and the related statement of income and expenses and changes of net assets for the year then ended in accordance with Statement of Standards and Review Services issued by the American Institute of Certified Public Accountants. The financial statements have been prepared on the accounting basis used for income tax purposes, which is a comprehensive basis of accounting other than generally accepted accounting principles.

A compilation is limited to presenting, in the form of financial statements, information that is the representation of the management. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

The organization has registered with Internal Revenue Services under Internal Revenue Code 501(C)(3) as tax exempt organization. Accordingly, no provision for income taxes has been included in these financial statements.



Hussein D. Hashi, CPA
July 6, 2009

Humanitarian African Relief Organization
Balance Sheet
As of December 31, 2008

ASSETS

Current Assets	
Cash and Cash Equivalents	8,510.00
Total Current Assets	<u>8,510.00</u>
Fixed Assets	
Office Equipments and Furniture	8,250.00
Total Fixed Assets	<u>8,250.00</u>
Total Assets	<u>16,760.00</u>

LIABILITIES and EQUITY

Equity	
Net Unrestricted Assets	16,760.00
Total Unrestricted Net Assets	<u>16,760.00</u>
Total Liabilities and Equity	<u>16,760.00</u>

Humanitarian African Relief Organization
Statement of Income, Expenses and changes in Net Assets
Year Ended December 31, 2008

Donations and Contributions	73,938.00
Expenses	
Automobile Expense	189.00
Bank service charges	922.00
Occupancy expenses	13,497.00
Travel, Conference and Meetings	7,295.00
Office Expenses	12,896.00
Professional fees	10,285.00
Disaster Relief Program Expenses	16,861.00
Miscellaneous	2,032.00
Total expenses	<u>63,977.00</u>
Net Increase in Net Assets	9,961.00
Net Assets, beginning of year	<u>6,799.00</u>
Net Assets, end of the year	<u><u>16,760.00</u></u>